

Patterson-Schwartz Real Estate Residential Market Update

As of Friday, March 09, 2018 10:44:43 AM

	February			Year To Date		
All Kent County	2017	2018	Change	2017	2018	Change
New Listings	282	262	- 7.1%	527	545	+ 3.4%
Closed Sales	160	141	- 11.9%	298	292	- 2.0%
Pending Sales	165	200	+ 21.2%	346	398	+ 15.0%
Median Sales Price	\$194,000	\$191,625	- 1.2%	\$193,500	\$189,950	- 1.8%
% of Original List Price Received at Sale	92.6%	97.5%	+ 4.9%	93.2%	96.6%	+ 3.4%
Average Days on Market Until Sale	97	67	- 30.9%	96	70	- 27.1%
Total Residential Listing Inventory (as of 02/28)	1171	851	- 27.3%			
Single-Family Detached Inventory (as of 02/28)	1000	714	- 28.6%			

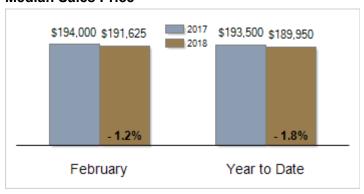
Activity: February



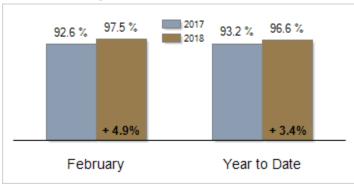
Activity: Year to Date



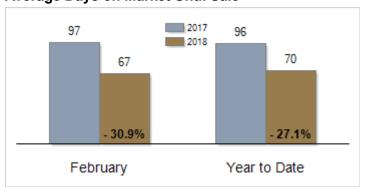
Median Sales Price



Percent of Original List Price Received at Sale



Average Days on Market Until Sale



Inventory of Homes for Sale: February

