



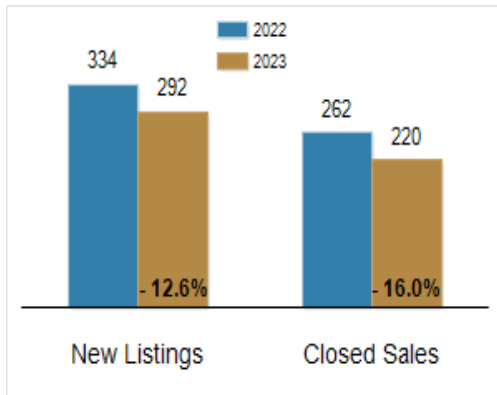
Patterson-Schwartz Real Estate

Residential Market Update

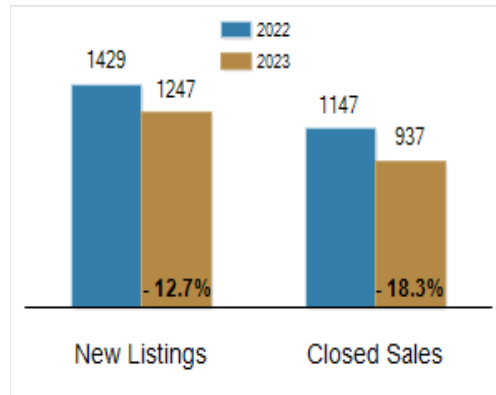
As of Thursday, June 8, 2023 2:58:46 PM

| All Kent County | May | | | Year To Date | | |
|---|-----------|-----------|---------|--------------|-----------|---------|
| | 2022 | 2023 | Change | 2022 | 2023 | Change |
| New Listings | 334 | 292 | - 12.6% | 1429 | 1247 | - 12.7% |
| Closed Sales | 262 | 220 | - 16.0% | 1147 | 937 | - 18.3% |
| Pending Sales | 279 | 194 | - 30.5% | 1245 | 1013 | - 18.6% |
| Median Sales Price | \$300,500 | \$320,000 | + 6.5% | \$295,000 | \$305,000 | + 3.4% |
| % of Original List Price Received at Sale | 101.3% | 98.8% | - 2.5% | 100.6% | 97.8% | - 2.8% |
| Average Days on Market Until Sale | 19 | 34 | + 78.9% | 23 | 36 | + 56.5% |
| Total Residential Listing Inventory (as of 05/31) | 335 | 411 | + 22.7% | | | |
| Single-Family Detached Inventory (as of 05/31) | 291 | 341 | + 17.2% | | | |

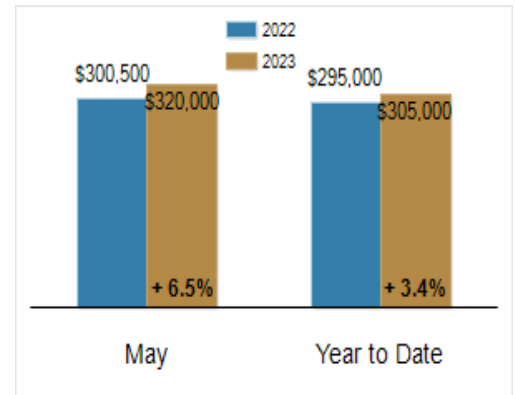
Activity: May



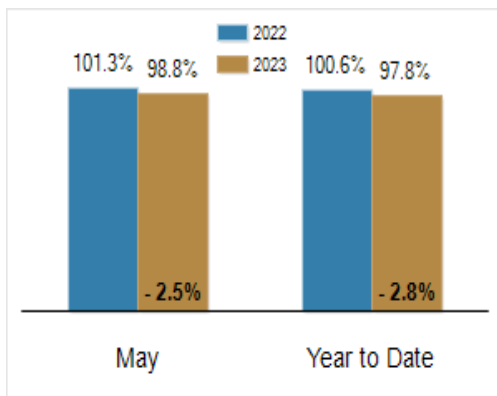
Activity: Year to Date



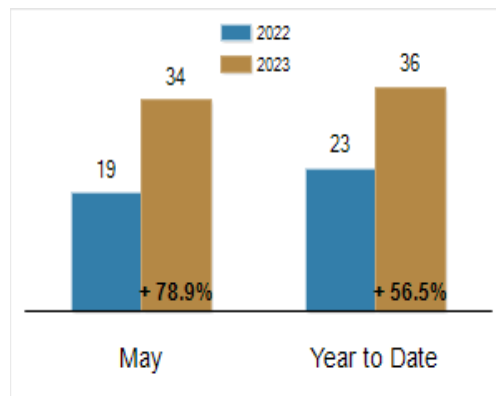
Median Sales Price



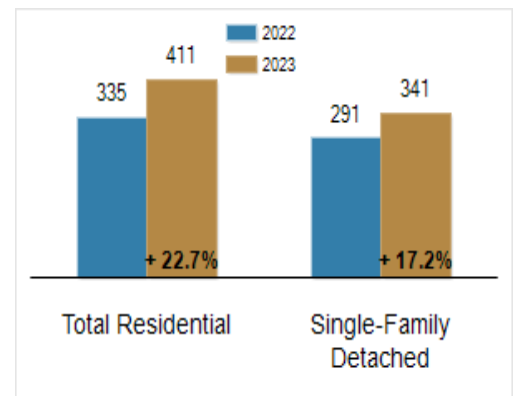
Percent of Original List Price Received at Sale



Average Days on Market Until Sale



Inventory of Homes for Sale: May



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