

Patterson-Schwartz Real Estate Residential Market Update

As of Thursday, November 7, 2024 2:59:30 PM

All Kent County	October			Year To Date		
	2023	2024	Change	2023	2024	Change
New Listings	219	266	+ 21.5%	2495	2532	+ 1.5%
Closed Sales	193	186	- 3.6%	2024	1888	- 6.7%
Under Contract	178	224	+ 25.8%	2050	1995	- 2.7%
Median Sales Price	\$314,900	\$359,950	+ 14.3%	\$315,000	\$340,000	+ 7.9%
% of Original List Price Received at Sale	98.8%	92.0%	- 6.8%	98.3%	96.6%	- 1.7%
Average Days on Market Until Sale	27	37	+ 37.0%	30	36	+ 20.0%

Total Residential Listing Inventory as of November 7, 2024	557
Total Residential Listing Inventory (excluding new construction) as of November 7, 2024	382

Activity: October



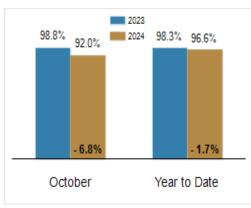
Activity: Year to Date



Median Sales Price



Percent of Original List Price Received at Sale



Average Days on Market Until Sale



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Data maintained by the MLS may not reflect all real estate activities in the market. Information is deemed reliable but not guaranteed.