

Patterson-Schwartz Real Estate Residential Market Update

As of Thursday, May 16, 2024 10:49:27 AM

All Sussex County	April			Year To Date		
	2023	2024	Change	2023	2024	Change
New Listings	594	772	+ 30.0%	2329	2679	+ 15.0%
Closed Sales	450	482	+ 7.1%	1639	1603	- 2.2%
Under Contract	482	549	+ 13.9%	1935	1961	+ 1.3%
Median Sales Price	\$449,950	\$467,495	+ 3.9%	\$448,000	\$449,990	+ 0.4%
% of Original List Price Received at Sale	97.6%	99.3%	+ 1.7%	99.7%	98.4%	- 1.3%
Average Days on Market Until Sale	56	50	- 10.7%	54	53	- 1.9%

Total Residential Listing Inventory as of May 16, 2024	1753
Total Residential Listing Inventory (excluding new construction) as of May 16, 2024	1103

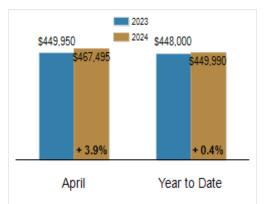
Activity: April



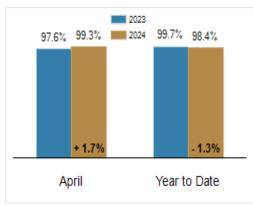
Activity: Year to Date



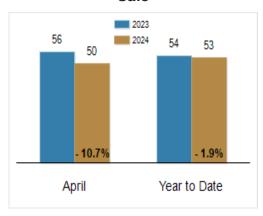
Median Sales Price



Percent of Original List Price Received at Sale



Average Days on Market Until Sale



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Data maintained by the MLS may not reflect all real estate activities in the market. Information is deemed reliable but not guaranteed.