

Patterson-Schwartz Real Estate Residential Market Update

As of Monday, September 9, 2024 9:25:54 AM

All Sussex County	August			Year To Date		
	2023	2024	Change	2023	2024	Change
New Listings	633	802	+ 26.7%	4771	5756	+ 20.6%
Closed Sales	491	493	+ 0.4%	3595	3714	+ 3.3%
Under Contract	502	619	+ 23.3%	3821	4117	+ 7.7%
Median Sales Price	\$450,000	\$445,000	- 1.1%	\$450,000	\$449,900	+ 0.0%
% of Original List Price Received at Sale	97.9%	96.4%	- 1.5%	99.2%	98.0%	- 1.2%
Average Days on Market Until Sale	45	50	+ 11.1%	48	51	+ 6.3%

Total Residential Listing Inventory as of September 9, 2024	1866
Total Residential Listing Inventory (excluding new construction) as of September 9, 2024	1201

Activity: August



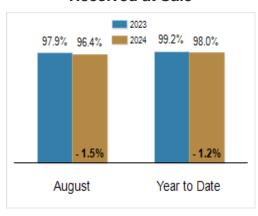
Activity: Year to Date



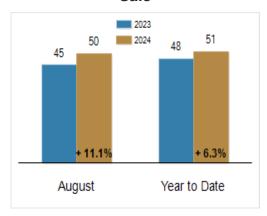
Median Sales Price



Percent of Original List Price Received at Sale



Average Days on Market Until Sale



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Data maintained by the MLS may not reflect all real estate activities in the market. Information is deemed reliable but not guaranteed.